

## B'nai Torah Congregation Introduces Charitable Gift Annuity Program

For almost 200 years, charities in the United States have been engaged in issuing gift annuities. It is the oldest planned giving instrument in our nation, and is by far the most marketed life income plan. Charitable Gift Annuities, or CGAs, are extremely reliable charitable tools available for retirees and senior citizens.

For individuals over 65, a compelling reason might be the desire to have a consistent flow of income for the rest of their lifetimes at fixed rates, usually higher than they can expect to receive from low-risk fixed income investments such as CDs. Since the payment of gift annuities is guaranteed by the issuing charity, the likelihood of non-payment is negligible. CGA rates are derived from a national schedule that most charities follow, including all of the major non-profit organizations based in Palm Beach County.

Here's how a charitable gift annuity works: You transfer cash or marketable securities (e.g. stock, bonds, or mutual fund shares) of at least \$10,000 to B'nai Torah Congregation (BTC). In exchange, BTC pays you a guaranteed fixed income for life on a monthly, quarterly, semiannual or annual basis, and you receive a tax deduction. By transferring these assets, you are making a gift to help ensure the fiscal stability of our congregation, including all of the services and programs we offer.

The amount of your annuity income depends on the size of your irrevocable gift and your age. The larger your gift and the older you are, the more income you will receive and the greater your tax deduction will be.

There are many additional advantages to setting up a charitable gift annuity with B'nai Torah Congregation:

- A CGA is a simple contract between the donor(s) and the congregation. No attorney is required.
- CGAs can be set up to provide annuity income for two people, such as a husband and wife, or a brother and sister. However, two people need not be related to obtain a joint annuity. Also, the beneficiary need not be the donor. For example, a younger adult may want to fund a CGA for an elderly parent or other relative.
- B'nai Torah Congregation is the oldest Conservative congregation in south Palm Beach County and one of the largest in the nation, so supporting BTC through a CGA is a sound financial decision.

BTC can calculate a personal CGA scenario for you, including the income tax effects of your gift. All we need to know is whether the annuity will cover one or two people, your birth date(s), the amount of the donation, the date you will make the gift, and the date you'd like to begin receiving payments. Please contact the synagogue office at 561-392-8566 for a no-obligation confidential illustration.

## Now It Pays To Give To B'nai Torah Congregation With A Charitable Gift Annuity, Everyone Wins

You can receive guaranteed income for life, in exchange for your gift to B'nai Torah Congregation. Our Synagogue's Charitable Gift Annuity offers significant tax benefits for you and your estate. As a charitable contribution, it can be a permanent legacy that allows you to help ensure the economic security of our congregation, for generations to come. Do you have a CD that is maturing? You can earn a higher rate of interest for the rest of your life, receive a tax deduction, and may receive tax-free income.

### 2010-2011 RATES\* Effective July 1, 2010

<u>AGE</u>	<u>RATE</u>
90+	9.5%
85	8.1%
80	7.2%
75	6.4%
70	5.8%
65	5.5%

\*The effective rate of return for charitable gift annuities, including taxes saved, is often higher than market rates. Single-life rates shown; rates for two-lives, joint and survivor are available.

### FOR MORE INFORMATION

Call the Synagogue at (561) 392-8566 or mail or fax this form to receive a confidential illustration of the life income you can receive and the tax benefits you may obtain.

Please provide an illustration.

Name(s) \_\_\_\_\_

Address \_\_\_\_\_

PLEASE MAIL TO:  
Foundation Secretary  
B'nai Torah Congregation  
6261 SW 18th Street  
Boca Raton, FL 33433-7146

OR FAX TO:  
(561) 362-0990